

Australia's Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) regime is expanding. Under the **AML/CTF Amendment Act 2024**, new industry sectors will be brought under regulation, effective 1 July 2026. SEER Integrity & Compliance is ready to assist businesses in these newly regulated sectors to meet their obligations and ensure a smooth transition.

Who Must Comply from 1 July 2026

Businesses providing the following designated services will be newly regulated under the AML/CTF Act:

- **Legal services (solicitors, conveyancers)**
- **Accounting and bookkeeping services**
- **Real estate agency services**
- **Trust and company service providers**
- **Dealers in precious metals and stones**

These sectors are part of Tranche 2 reforms, aligning Australia's regime with global FATF standards.

How SEER Integrity & Compliance Can Support You

We offer a full suite of advisory and implementation services tailored to your business size, structure, and risk profile:

▪ Risk Assessment Development	Identify and quantify money laundering and terrorism financing risks
▪ AML/CTF Program Design	Develop fully compliant, tailored AML/CTF Programs (Part A & Part B)
▪ Staff Training Workshops	Industry-relevant training, including real estate, legal, and accounting scenarios
▪ AUSTRAC Registration Assistance	Manage AUSTRAC enrolment and submission requirements
▪ Ongoing Compliance Advisory	Monitor, maintain, and update AML/CTF programs over time
▪ Independent Program Review	Conduct mandated periodic reviews to ensure continued compliance

Contact Us

For assistance in preparing for the upcoming AML/CTF regulatory changes, contact SEER Integrity & Compliance:

- **Email:** integrity@seerfg.au
- **Phone:** 08 6323 7000
- **Website:** www.seerfg.au/



Key Dates

- November 2024 – AML/CTF Amendment Act passed
- 31 March 2026 – AUSTRAC registration opens for newly regulated entities
- 1 July 2026 – AML/CTF obligations commence for Tranche 2 entities

Your Step-by-Step Compliance Pathway

1. Understand Your Obligations
2. Appoint an AML/CTF Compliance Officer
3. Register with AUSTRAC
4. Conduct an AML/CTF Risk Assessment
5. Develop and implement an AML/CTF Program which must include:
 - Part A: Risk identification, control procedures, employee training, governance.
 - Part B: Customer Due Diligence (CDD), including identification and verification processes.
6. Establish Reporting Mechanisms
7. Maintain Records
8. Train Your Staff

Why SEER Integrity & Compliance?

- **Expertise:** Deep understanding of AML/CTF laws and practical application across various industries. Our team is ACAMS qualified.
- **Tailored Solutions:** Customised compliance strategies that align with your business model and risk profile. We are experts in risk management.
- **Proactive Approach:** Staying ahead of regulatory changes to ensure continuous compliance. We provide practical, ongoing support, not just templates.