

# Everything You Need To Know About Jobkeeper 2.0

## JobKeeper 1.0

Currently Concludes  
27 September 2020



## JobKeeper 2.0

Extended to  
28 March 2021

### Employee Eligibility

#### 20+ work hours test



- The 20+ work hours test for JobKeeper 2.0 depends on an **employee working an average of 20 hours or more in the 4 weeks of pay periods** proceeding 1 March 2020
- The ATO has discretion to apply an alternative test should the 4 week pay period **not** be representative of typical work hours
- The employer **must** nominate which payment rate is being claimed for each employee

#### Sole Trader And Eligible Business Participants



Whilst the JobKeeper eligibility for sole traders, a partner in a partnership, a beneficiary of a trust, a shareholder or a director of a company **remains unchanged**, the business participant will need to **apply the 20+ work hours test** (describe above) calculated by reference to time spent "actively engaged in the business"

- Employees that met eligibility criteria in their previous employment can be nominated by a **new employer** if their employment commenced prior to 1 July 2020
- As of **3 August**, key date for assessment is **now 1 July 2020 not 1 March 2020**



JobKeeper 1.0 Payments were \$1500 per fortnight for all eligible employees until 27 September 2020. Two new extensions are now broken down into tiered rates



#### Extension 1

Worked  
20 hours +

Tier 1

**\$1200**

per fortnight

(from 28 September 2020  
-3 January 2021)

Worked less than  
20 hours

Tier 2

**\$750**

per fortnight

(from 28 September 2020  
-3 January 2021)

#### Extension 2

Tier 1

**\$1000**

per fortnight

(from 4 January 2021  
- 28 March 2021)

Tier 2

**\$650**

per fortnight

(from 4 January 2021  
- 28 March 2021)

### Employer Eligibility

#### Current JobKeeper 1.0 - Basic Test



- **30% decline** in projected GST turnover (50% decline for businesses with aggregated turnover of more than \$1 billion)
- **15% decline** if registered **not-for-profit**

#### Current JobKeeper 1.0 - New 1 July Test



Fortnight commencing 3 August and 17 August 2020, **employer** has until **31 August** to meet the **wage condition** for new eligible employees

#### JobKeeper 2.0

- Unchanged decline percentages (30%, 50%, 15%)
- Eligibility from 28 September 2020 to 3 January 2021: The GST turnover test will apply to the September 2020 quarter, relative to the September 2019 quarter
- Eligibility from 4 January 2021 to 28 March 2021: The GST turnover test will apply to the September and December quarters 2020, relative to comparable 2019 periods
- New recipients can qualify for JobKeeper 2.0 if they meet the existing eligibility requirements and the additional turnover tests during the extension period



Contact one of our **tax specialist** today to see if your business qualifies on **08 6323 7000**